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will pay the compensation to which the Trustees are entitled hereunder and all disbursements and other expenses incurred by them hereunder, and all taxes which may be assessed against the Trustees as such or against any funds on deposit with the Trustees which the Trustees which the Trustees might be required or permitted by law to deduct from such deposit and pay, and all statutory penalties and other payments which the Trustees may be required to pay or make hereunder or by virtue hereof.